

# Healthcare Insurance Company Consolidating Financial Systems After 15 Years of Acquisitions



## OH-NO MOMENTS

converted into

**PRIMARY CHALLENGE: RESISTENCE TO CHANGE.**

As a highly acquisitive organization, the back-office processing team was running a dozen different processing cycles designed specifically for each unique financial system.

- How will we consolidate to one enterprise financial management solution?
- Would we mirror legacy processes on the new system -or- completely start from scratch?
- What about the downstream third-party systems that will be impacted?
- Will the solution adapt to future acquisitions?

### IN OUR CUSTOMER'S OWN WORDS

“ *This project was a success because of the diligent work and tight collaboration between our team and Invisors. This project brought together many different stakeholder requirements and created one uniform solution that will help make the month-end close, year-end close, and future company acquisitions much more efficient.* ”



## AH-HA MOMENTS

**YOU CAN STILL CONSOLIDATE THE SYSTEM, WHILE BEING FLEXIBLE WITH DATA + PROCESS.**

*“We will continue to grow through acquisition, so the solution design has to accommodate for future variables.”*

The deployment architect also lead the sales discovery process, which allowed Invisors to hit the ground running with a clear understanding of the business strategy and holistic system architecture requirements, Workday Financial Management had to be perfectly integrated with a separate HCM system and over a dozen different downstream solutions that were NOT changing their data models.

- **Embrace a new chart of accounts that is dynamically built based on valid values in the Workday foundational data model.** Organizationally, this was the key that opened the door to simplifying everything: Went from over 100,000 Legacy GL Accounts to only 200 GL Accounts in Workday! Legacy values could easily be decoded into the new data model and then re-coded for downstream legacy systems that still rely on the legacy values. *“Invisors provided us a tailored ‘Acquisition Process Guide’ to help us onboard new entities into the data model.”*
- **Trust your deployment partner to solve old problems in a new way.** The organization wanted a harmonized set of processes, but it was hard to know where to start and to grasp the down-stream impacts. The team had to trust the process and grow in confidence through the deployment stages. *“Invisors tailored processes for us based on our unique needs. For example, they replaced our legacy pick-list approval process with a new streamlined process that had flexibility to choose a variety of approvers based on the scenario.”*

**YOU HAVE TO TRUST YOUR PARTNER TO LEAD YOU THROUGH THE PROCESS + DELIVER ON YOUR VISION.**

“ *In an organization that was almost exclusively paper and emails, we brought our business into the 21st century leveraging one environment that everyone can use.* ”

