Using Operational Inputs to Plan Revenue and Expenses Across a Private University

24 Weeks of Effort | 13 Modeling Sheets Delivered

Income Models

- Undergraduate Enrollment
  - \+ Multi-year plan spanning 8+ semesters
  - \+ Variability for student type
- Graduate Enrollment Revenue
- Summer Session Allocations

Expense Models

- Staff + Faculty
  - \+ Current Roster
  - \+ Current and projected Open Positions
- Capital Expenses
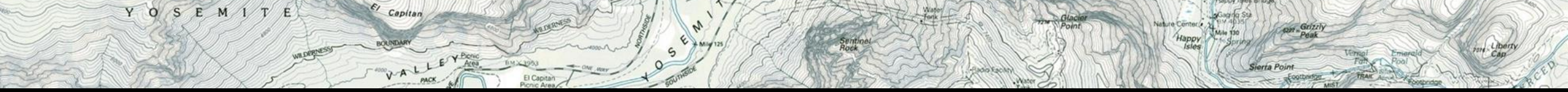- Operating Expenses by Spend Category

Operational Inputs Expense

- Enrollment counts by program
  - \+ Captured in Workday Student
- Expected turnover by cohort

Consolidating various excel models originally owned by different teams into one collaborative, real-time platform

This private higher education institution already leveraged most of the Workday platform, including HCM, Financials and Student. With their financials, workforce and student data all captured in Workday, when it came time to enhance their planning capability, Adaptive Planning was the obvious choice.

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Here's how Invisors leveraged the full capabilities of **Workday HCM + Student + Financials + Adaptive Planning** to automate the creation of their annual financial plan and engage multiple parts of the business:

Consolidate planning data

- "Power of One" pulled data from Workday HCM, Financials + Student
- Non-Workday data was consumed by Adaptive Planning through spreadsheet uploads or manual entry

Collaborate across departments within the same plan

- Built a security model that enables Department Heads with access to only what they want and need to see
- Engaged HR and Finance separately using unique models that allowed HR to focus on faculty and staff compensation and step progression while finance focused on everything else

Build strategic reports

- Identified and deployed reports and dashboards by persona
- Built dashboards that enabled quick visual consumption for the CFO
- Leveraged OfficeConnect for more detailed excel-based reporting

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